



CERTIFIED BUSINESS BROKERS

CONFIDENTIAL BUSINESS PROFILE

10301 Northwest Fwy, Ste 200
Houston, Texas 77092
713-680-1200 Ph
713-680-8300 Fx
www.certifiedbb.com

CAR RENTAL FRANCHISE

Listing ID #: 6069
Listing Agent: Jay Yoo

General Information

Year Established: July, 2002
Year Acquired: July, 2002
General Location: Houston - South
Employees: FT: 2 PT: 0 Contract: 0 Owners: 1
Operating Hours: 5 Days, 8AM - 5PM
Reason for Sale: Seller is involved in several other businesses & doesn't have time to properly manage this business.

Facilities

Type: Free-Standing Building
Size: 2100SF
Rent / Mo: \$4,200
Lease Expires: 12/13/16
Renewal Option: None
Restrictions: None
Land Area: 15375SF

Business Summary

This is a Houston area franchisee for one of the oldest and largest used car rental companies in the USA with locations in all 50 states. They buy, rent, and sell good conditioned used cars from economy size cars to full size sedans, pick-up trucks, mini vans, SUV's, etc. to retail and commercial customers for both short term and long term needs. In addition to national advertising by the franchisor, the franchisee advertises on cable TV, in many local yellow pages and by direct mail. Franchise Royalty Fee is \$30 per car per month for cars in the rental fleet. They currently have 30 to 40 cars in their fleet. They operate from an office park with ample room for parking cars and expansion of the business. Wholesale value of vehicles estimated to be \$180,000. Buy this high cash flow business for the value of the assets!

Growth Potential

The owner works part-time in the business as he owns other businesses. While the business is currently profitable, a full time owner should develop more business by calling on commercial accounts and insurance companies.

Financial Summary

Table with 2 columns: Item and Value. Rows include Business Price (\$180,000), Real Estate Price (\$0), Net Liquid Assets (\$0), Total Investment (\$180,000), Down Payment (\$180,000), Gross Revenue (\$333,833 Actual), Discretionary Earnings (\$98,685 Actual), FF&E (\$30,000), and Inventory (\$0).

Financing Terms

Table with 6 columns: Amount, Note Holder, # of Mos., Rate %, Pmt./Mo., Security. Row 1: \$0, Note Holder, 0, 0.00, \$0, Security.

The above information has been obtained from the Seller. Certified Business Brokers has not verified this information, nor does it make any representations, express or implied, that this information is accurate. All prospective Buyers should verify information to their satisfaction. Numbers designated as "Proforma" are estimates by the Seller that are not supported by Financial Statements or Tax Returns.